

BY-LAWS
OF
LLME RESIDENTS ASSOCIATION
(LLME RA)

1801 Prefumo Canyon Road
San Luis Obispo, CA 93405
County of San Luis Obispo

A Nonprofit Mutual Benefit Corp

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ARTICLE 1

OFFICES

SECTION 1: PRINCIPAL OFFICE

The principal office of the LLME RESIDENTS ASSOCIATION (LLME RA) for the transaction of business is located at 1801 Prefumo Canyon Road, San Luis Obispo, California, 93405, in the County of San Luis Obispo, California.

SECTION 2: CHANGE OF ADDRESS

The Board of Directors is hereby granted full power of authority to change the principal office of the LLME RA from one location to another in the County of San Luis Obispo, California. Any such change shall be noted by the Secretary of the Board of Directors and shall be considered an amendment of these By-Laws.

ARTICLE 2

PURPOSES

The primary objectives and purposes of the LLME RA shall be:

- A. To provide, coordinate, foster and support LLME community residents in hosting annual social community events such as New Years Eve, Valentines Day, St Patrick's Day, Easter Celebration, Mother's Day, Father's Day, Independence Day, Back to School, Labor Day, Oktoberfest, Thanksgiving and Christmas Holiday celebrations promoting health, recreation and well-being.
- B. To negotiate with Laguna Lake Mobile Estates (LLME) corporate park owners and/or managers or any designated Park agent on issues that affect the quality of life in Laguna Lake Mobile Estates.
- C. To gather, clarify and represent the needs, interests, concerns, and desires of the community to LLME management/corporate park owners including common resident interests such as community security and safety

ARTICLE 3

RESIDENTS/HOMEOWNERS

SECTION 1: DETERMINATION AND RIGHTS OF MEMBERS

All RESIDENTS of the Laguna Lake Mobile Estates are Members of the LLME RA. Each residence shall have one vote on issues brought before the association, regardless of the number of occupants in the residence. LLME Residents Association Members consist of the owner and occupants of all homes and RV's located in LLME.

SECTION 2: DUES

Annual voluntary dues are payable to the LLME RA, from each residence on January 1st of each year. Dues paid after 31 January and residents will incur a 25% late fee (currently \$5) to bring them current. The amount of such "Non-Refundable" dues may be adjusted from time to time by resolution of the Board of Directors. The owners and occupants of each residence that pay their dues will receive a reduced rate at LLME sponsored RA events, when offered. In order to receive discounts, residents will advise the LLME Resident Association Board of their current contact information (including address, names of adults, and at least one phone and email address).

SECTION 3: NUMBER OF RESIDENCES

The total number of residences comprises 290 home lots and 10 RV spaces. Therefore, the total number of **Member votes** is 300 (one vote per residence).

SECTION 4: ROSTER OF MEMBERS

The LLME RA shall keep a Roster of Owners and adults who have provided their current contact information (address, phone and Email). The roster shall be maintained by the Treasurer of the LLME RA and shall be available for inspection by any Director then in office.

SECTION 5: NON-LIABILITY OF MEMBERS

Directors and Members of LLME RA are not, as such, personally liable for the debts, liabilities or obligations of the Association.

SECTION 6: NON-TRANSFERABILITY OF DUES

Membership dues are not transferable to the new owner/residence when the ownership/occupancy of the space changes. Members who no longer own a residence or

reside on LLME rented property will not be eligible to establish or maintain their LLME RA membership. There is no “pro-rating” of dues, no discounts/refunds will be given for partial year membership.

ARTICLE 4

MEETINGS OF LLME RA

SECTION 1: PLACE OF MEETINGS

LLME RA meetings will be held at the LLME Clubhouse or Annex.

SECTION 2: ANNUAL GENERAL MEETING

The LLME RA shall meet annually at Laguna Lake Mobile Estates on the third Saturday of October (unless otherwise specified by the Board) for the purpose of electing Directors and transacting other business of the LLME RA as may come before or after the meeting.

Residents may be nominated from the floor; however, nominees must give approval. The candidates receiving the highest number of votes, up to 5 directors to be elected, shall be elected. **One vote per Residence** shall be cast for each director to be voted upon. Voting for directors shall be by written, secret ballot only. Absentee ballots are allowed. Elected Directors will officially take office on January 1 but will meet with the outgoing board of directors as they transition out and cast a combined vote on vacant Officer positions.

SECTION 3: BOARD MEETINGS

The Board of Directors shall hold a minimum of six (6) meetings annually, to which all residents are invited to attend. Regular Board meeting dates and times will be posted in the clubhouse or listed in the local Breeze publication or via email to each residence. The Board of Directors may modify dates as needed, or call interim meetings, some of which may be private executive meetings for Board Directors only. Residents interested in attending Regular Board meetings should contact a Board Director to verify meeting times and dates.

SECTION 4: GENERAL LLME RA MEETINGS

“General” LLME RA meetings are optional and will be held on the third Saturday of February and June unless notified otherwise. All Residents are invited to attend. Note: These General Meetings are not legally required and can be revised or canceled.

SECTION 5: SPECIAL LLME RA MEETINGS

Special LLME RA meetings, which all residents are invited to attend, are separate from annual, monthly, and general meetings and may be called by any of the following actions:

1. A majority vote of the Board of Directors
2. At least ten (10%) percent (i.e. 30) representatives of each of the 300 Residences by written request to the Board of Directors outlining the proposed agenda. Such a meeting shall be conducted by the Board of Directors, and there shall be transacted only that business for which the meeting is called.

SECTION 6: NOTICE OF LLME RA MEETINGS

A. Notice of General and Annual LLME RA meetings shall be delivered to each household via either physical printed format or electronically (i.e. local “Breeze” magazine or email) as well as by signs at the LLME entrances within the following timeframes:

1. Annual meetings shall require not less than fifteen (15) days.
 - a) Notice of who has been nominated for new Directors is required no less than seven (7) days prior to the vote – along with a proxy vote form.

2. General meeting(s) will require not less than three (3) days’ notice.

3. Special meetings will require not less than three (3) days’ notice.

B. Notices for Board meetings, some of which may be private executive meetings for Board Directors only, may be posted in the clubhouse.

C. Notices of meetings must include the day, time, and place.

D. Annual meeting notices must contain the names of all candidates who are running for the Board of Directors.

SECTION 7: VOTING RIGHTS

Each residence is entitled to only one vote on each matter before the community. Voting may be by voice or hand or by secret ballot as directed by the presiding officer, except the election or dismissal of a director shall be by secret written ballot only.

SECTION 8: QUORUM FOR MEETINGS

Quorums shall be in accordance with Robert's Rules of Order. Percentages shall be as follows:

1. All meetings (Annual, Monthly, General and Special) shall require a quorum of 5% of representatives of each of the 300 Residences if there is an agenda item which requires a vote of the community (15 representatives).
2. Meetings at which a quorum is initially present may continue to do business despite the loss of a quorum at the meeting due to the departure of representatives of each Residence from the meeting, provided that any action taken after the loss of a quorum must be approved by at least a majority of the remaining members for such a meeting. In the absence of a quorum, any special meeting called by the community must be adjourned.
3. When a meeting is adjourned for lack of a sufficient number of representatives of each Residence in attendance, an announcement of a replacement meeting may be made at that time. Notice by flyer or electronically of the replacement meeting shall be required as stated in Section 6 of Article 4.

SECTION 9: CONDUCT OF MEETINGS

Meetings shall be governed by "Robert's Rules of Order".

The President shall preside over all meetings. In the absence of the President, the Vice President shall preside. If neither the President nor the Vice President is available for a meeting, the Board shall decide whether to reschedule the meeting or have another officer preside. If the Secretary is absent, the presiding officer shall appoint any resident present to act as Secretary.

SECTION 10: ACTION BY WRITTEN BALLOT WITHOUT A MEETING

Any action which may be taken at any General meeting of the LLME RA may be taken without a meeting provided that a ballot is distributed by the Board of Directors to every residence in the manner required for giving notice of meetings (electronic or hard copy delivery) via their provided contact info.

The written ballot shall:

1. Set forth the proposed action to be voted upon.
2. Indicate the number of votes required to pass the proposed actions, and
3. Specify when the ballot must be returned to the Board.

Approval of proposed actions by written ballot shall be valid only when the number of votes cast by ballot within the specified time period equals or exceeds the number of votes required to pass the proposed action. A written ballot may not be revoked after its receipt by the Board unless it is not filled out completely.

SECTION 11: ACTION BY PROXY BALLOT

When meeting notices include proposed actions, Proxy Ballots will be made available upon request by the Board of Directors. Proxy Ballots will be voted as a member directs.

SECTION 12: REASONABLE NOMINATION AND ELECTION PROCEDURES

With respect to the election of Directors, the Board shall make available reasonable nominations and election procedures to all residents.

ARTICLE 5

DIRECTORS

SECTION 1: NUMBER AND OFFICERS

The LLME RA will have five (5) Directors, who will be known as the Board of Directors. Officers will be President, Vice President, Secretary, Treasurer and General Director. The number may be changed by amendment, by repeal or by adopting new By-Laws per the Board Vote.

SECTION 2: POWER

The activities and affairs of the LLME RA, relating to action required or permitted to be taken or approved by the Members of LLME RA, shall be conducted and all corporate powers shall be exercised under the direction of the Board of Directors and are subject to the provisions of the California Nonprofit Public Benefit Corporation Law and any limitation in the Articles of Incorporation and these By-Laws.

SECTION 3: POWER AND AUTHORITY

The Board of Directors shall have full authority to manage and control the affairs and business of the LLME RA, except as otherwise provided by law, the Articles of Incorporation, or these By-Laws. The Board may exercise all such powers, including but not limited to, establishing policies, adopting budgets, and authorizing expenditures, as are necessary to carry out the objectives of the association.

SECTION 4: QUALIFICATIONS

Each member of the Board of Directors must reside at Laguna Lake Mobile Estates.

SECTION 5: DUTIES

It shall be the duty of the Board of Directors to perform any and all duties imposed on them collectively or individually by law, by the Articles of Incorporation or by these By-Laws. They must also fulfill duties of their specific office held or be subject to dismissal.

SECTION 6: TERM OF OFFICE

A. INITIAL TERMS OF OFFICE

The initial Board of Directors will be filled with staggering term lengths. Three (3) Board Directors will serve an initial term of two (2) years. The two (2) other Board Directors will serve an initial term of one (1) year.

B. SUCCESSIVE TERMS OF DIRECTORS

Each Director may serve for two (2) successive terms. After serving two (2) successive terms a director may be re-elected after an absence of at least one year. In order to provide continuity of office (maintaining required legal documents and filing practices etc.) the incoming directors will be trained after election for their associated positions until beginning official service in January.

SECTION 7: COMPENSATION

Directors shall serve without compensation. However, Directors are allowed reimbursement for direct expenses related to the performance of their duties as Directors.

SECTION 8: MEETINGS

The Board of Directors shall hold a minimum of six (6) bi-monthly meetings, which all residents are invited to attend. The Board may also elect to have private executive meetings.

SECTION 9: CONTENTS OF MEETINGS

Notice of meetings shall specify all items to be voted on as well as the date, time, and place.

SECTION 10: QUORUM FOR MEETINGS OF THE BOARD OF DIRECTORS

A quorum shall consist of a majority of the Board of Directors then serving. No business shall be considered by the Board at any meeting at which a quorum is not present. The only motion that the presiding officer shall entertain is a motion to adjourn.

When a meeting is adjourned for lack of a quorum, it shall not be required to give residents, other than those present, notice of the time or the place of the new meeting, other than by announcing at the meeting just adjourned. The President will inform any absent Board Directors of the rescheduled meeting.

The Directors present at a duly called and held meeting at which a quorum is initially present may continue to do business notwithstanding the loss of a quorum at the meeting due to an exit of Directors from the meeting, provided that any action taken thereafter must be approved by at least a majority of the required quorum for such meeting.

SECTION 11: CONDUCT OF MEETINGS

The President shall preside over all LLME RA meetings. In the absence of the President, the Vice-President shall preside. If neither the President nor the Vice President is available for a meeting, the Board shall decide whether to reschedule the meeting or have another officer preside. If the Secretary is absent, the presiding officer shall appoint another director to act as secretary. Any Board Director who cannot be present at a Board meeting shall be allowed to give a proxy vote to any Board Director.

SECTION 12: ACTION BY CONSENT WITHOUT A MEETING

Any action required or permitted to be taken by the Board of Directors may be taken without a meeting if all Members of the Board then serving individually or collectively vote in writing or electronic recorded communication to such action. Such written consent shall have the same force and effect as the vote of the Directors. Any action so taken shall state that the action was taken by vote without a meeting. Items voted upon require the same percentage of votes as would be required at a live meeting.

SECTION 13: VACANCIES ON THE BOARD OF DIRECTORS

Vacancies on the Board of Directors shall exist on the death, resignation, or removal for cause of any Director, or if it becomes necessary for the number of Directors to be changed.

Any Director may resign effective immediately upon giving written notice to any officer of the Board of Directors, unless the notice specifies a later time for the resignation. A Director cannot resign if doing so would leave the LLME RA without an elected Director to oversee its operations.

Vacancies of the Board may be filled by the nomination of a Member by a Director and affirmed by a majority vote of the Board of Directors. Vacancies may be filled by a sole remaining Director. A Member voted by the Directors to fill a vacancy as provided in this section shall hold interim office until the next meeting to elect Directors. Interim time served will NOT be counted as their first term.

SECTION 14: ANNUAL NOMINATION OF THE BOARD OF DIRECTORS

Notice to Residents requesting nominations for Directors shall be made in writing no less than fifteen (15) days before the annual meeting of the LLME RA. The names of the

nominees received shall be provided to Residents no less than seven (7) days before the annual meeting of the LLME RA. Nominations, with prior consent of the nominee, may be made from the floor of the meeting by any MEMBER on the day of the meeting. Voting shall take place at the Annual meeting by written, secret ballot after all nominees have been introduced. Absentee ballots are allowed.

SECTION 15: ELECTION OF DIRECTORS

A maximum of one (1) resident per Residence will vote for and elect the number of Directors required to fill the number of vacancies on the Board of Directors.

SECTION 16: APPOINTMENT OF OFFICERS

At the next scheduled Board of Directors meeting, the outgoing and incoming Board of Directors shall elect Officers to fill any vacancies together (each having one vote).

SECTION 17: DUTIES OF THE PRESIDENT

The President shall perform all duties incident to the office and such other duties as may be required by law, by the Articles of Incorporation, by these By-Laws, or which the Board of Directors may prescribe. The President is the general manager and chief executive officer of the corporation and the “Chair” of the Board of Directors and has, subject to the control of the Board, general supervision, direction and control of the business, activities and officers of this corporation. The President has the general powers and duties of management usually vested in the office of president and general manager of a corporation and such other powers and duties as may be prescribed by the Board.

Specifically, the President shall be responsible for:

- Presiding over meetings of the Board of Directors and LLME RA except as otherwise provided by law, by the Articles of Incorporation, or by these By-Laws
- Leading, managing, and developing the organization’s volunteers, and organizational culture
- Promoting, implementing, monitoring, and assessing sound and compliant financial management practices (including budgeting)
- Promoting, implementing, monitoring, and assessing sound and compliant fundraising practices, when applicable
- Promoting, informing, and supporting the board and the board committees to carry out their functions
- Developing and maintaining beneficial relationships with donors
- Ensuring effective communications about the organization and its mission, priorities, importance, programs, and activities

- Championing the organization and advocating its mission to LLME Residents
- Keeping informed of the LLME Management direction and changes as well as potential impacts on Residents due to changes in laws
- Keeping the community informed of significant developments and changes in the internal and external environment that may impact residents and/or the organization
- Ensuring legal compliance (including all required filings) and management practices
- Assessing the performance of the Board and its committees
- Assuring ongoing recruitment, development, and contributions of Board Directors
- Ensure the Board's Bylaws, policies and resolutions are carried out
- Setting priorities and creating agendas for meetings of the Board

SECTION 18: DUTIES OF THE VICE PRESIDENT

In the absence of, or inability of, assignment of, or refusal to act on the part of the President, the Vice President shall:

- Perform all duties and accept all the responsibilities of the office of President. The Vice President shall have all the powers of and be subject to all the restrictions of the President. The Vice President shall have such other powers and perform such other duties as may be prescribed by law, by the Articles of Incorporation, by these By-Laws, or as may be prescribed by the Board of Directors.
- Keep advised and report back to the Board on Golden State Manufactured-Home Owners League (GSMOL) activities and updates regarding new or revised laws with potential impacts upon residents.

SECTION 19: DUTIES OF THE SECRETARY

- Certify and keep at their home or the principal office of the LLME RA - the original or copy of these By-Laws in their original form or as amended from time to time.
- Keep at their home or the principal office of the LLME RA, a book of the minutes of all meetings of the Board of Directors, LLME RA and Committees. All of the minutes shall have recorded the type of meeting held, the day, time and place of the meeting, the nature of the business of the meetings, actions taken, as well as an attendance sheet. The notice for general and annual meetings shall also be on file.
- Post notices or ensure that notices are provided in accordance with these By-Laws or as required by law.
- Perform all duties incident to the office of Secretary and other such duties as may be required by law, the Articles of Incorporation, these By-Laws, or which may from time to time be assigned by the Board of Directors.

- Ensuring effective external communications about the organization and its mission, priorities, importance, programs, and activities
- Championing the organization and advocating its mission to LLME RA residents
- Keeping informed of the LLME Management direction and changes as well as potential impacts on Residents due to changes in laws.

SECTION 20: DUTIES OF THE TREASURER

- Have charge and custody of and be responsible for all funds and securities of the LLME RA; deposit all such funds within five (5) business days of receipt in the name of the LLME RA in such bank(s), trust companies or other depositories as shall be selected and approved by the Board of Directors.
- Receive and give receipts for cash monies due and payable to the LLME RA from any source. Ensure all cash receipts are counted and verified using two person accountability when received.
- Disburse or cause to be disbursed reimbursement of approved purchases related to LLME RA expenses using the funds of the LLME RA making proper vouchers for such disbursements. (Note: Purchases of over \$200 require approval from the Board of Directors.)
- Keep and maintain adequate and correct accounts of the property of the LLME RA and of the business transactions, including accounts of its assets, liabilities, receipts, disbursements, gains and losses. Document the monthly reconciliation of the check book with the bank statement.
- Upon request, exhibit at any reasonable time the books of account and financial records to any member of the Board of Directors, attorney or agent of the Directors.
- Provide to the President of the Board of Directors and/or to the Directors, upon request by any one or by all, an account of any one of or all of the transactions recorded, and of the financial condition of the LLME RA.
- Prepare or cause to be prepared, and if appropriate, certify or cause to be certified:
 - A monthly financial report to be distributed to the board
 - An annual financial statement of all assets, liabilities, receipts and disbursements to be available no later than four (4) months after the last day of the business calendar year, each year.
- Prepare an annual report of all financial records of the LLME RA and present it to the Board, for its review.
 - If requested, have an entity or person outside the Board perform a financial review of LLME RA records.
- Keep in their records a Roster of Residents containing the current name, address, e-mail address and phone number of each Resident, if available.

- Perform all duties incident to the office of Treasurer and such other duties as may be required by law, the Articles of Incorporation, these By-Laws, or which may be assigned from time to time by the Board of Directors.

SECTION 21: DIRECTORS/OFFICERS CAUSE FOR REMOVAL

Directors may be removed from serving for any of the following reasons:

1. The board Director has not completed their basic responsibilities (through negligence or blatant recklessness).
2. The board Director has violated policies of the organization or acted unethically or criminally.
3. The board Director is causing divisions or breeding dysfunction within the board.
4. The board Director desires to resign from the board voluntarily.

SECTION 22: PROCESS OF DIRECTORS/OFFICERS REMOVAL

Removal of Directors is the same, whether they are General Directors or Officers. See the process below:

1. Directors can submit a letter of voluntary withdraw.
3. Board Directors or Residents may request voluntary withdraw from a Director.
4. Board Directors may hold a secret ballot vote on whether or not a particular Director should be removed either from their Officer position, or from their being a Director on the Board.
 - a. The vote required for removal of a Director/Officer title to General officer shall be the majority (51%) of current directors.
 - b. For removal of any Director off the Board a “super majority” (majority plus 1) vote, without verified criminal or unethical practice.
 - c. For removal of any Director off the Board (with verified criminal or unethical practice) the required vote shall be the majority of current directors.
4. Residents may call for a vote to remove a Director at a special or general meeting where there is a “required quorum” of voting residents (maximum of one (1) from each Residence) . The President (or acting President if the President status is being removed) will preside via taking a secret ballot vote on the matter. A majority (51%) of one member from each of the total Residences is required to remove any Director (General or Officer) from being on the Board of Directors.

ARTICLE 6

EXECUTION OF INSTRUMENTS, DEPOSITS, FUNDS

SECTION 1: EXECUTION OF INSTRUMENTS

The Board of Directors as otherwise provided by these By-Laws, may by resolution authorize any officer or agent of the LLME RA to enter into any contract which has the approval of the Board of Directors. Unless so authorized, no officer, agent, or employee shall have the power or authority to bind the LLME RA to any contract or engagement, to pledge its credit, or to render it liable monetarily for any purpose or in any amount.

SECTION 2: CHECKS AND NOTES

Except as otherwise specifically determined by resolution of the Board of Directors, or as otherwise required by law, checks, drafts, promissory notes, orders for the payment of money and other evidence of indebtedness of the LLME RA for over \$400 shall be signed by two Board of Directors (only one signature is required for amounts of less than \$400). For purposes of convenience, the signature card on an account at the bank authorized by the Board of Directors shall require the signatures of the President and the Treasurer of the LLME RA to make withdrawals over \$200.

SECTION 3: DEPOSITS

All funds of the LLME RA shall be deposited within seven (7) business days of receipt to the credit of the LLME RA in such banks, trust companies, or other depositories as the Board of Directors may select.

SECTION 4: GIFTS

Anybody on the Board of Directors may accept on behalf of the LLME RA any contribution, gift, bequest, or device for the charitable or public purposes of the LLME RA.

SECTION 5: WITHDRAWAL OF SAVINGS

Withdrawal of savings/long term investments into general use funds requires unanimous consent (by vote) of all Directors on the Board. The approval and purpose of the withdrawal must be recorded in the minutes of the meeting (or next meeting if vote is held between board meetings).

ARTICLE 7

CORPORATE RECORDS, REPORTS, SEALS

SECTION 1: MAINTENANCE OF CORPORATE RECORDS

The LLME RA shall keep at its principal office at Laguna Lake Mobile Estates located at 1801 Perfumo Canyon Road, San Luis Obispo, CA 93405, County of San Luis Obispo (or at the home of the current “officer maintaining the files -as indicated below) the following:

A. Minutes of all meetings of the Board of Directors, LLME RA and Committees. (Secretary)

All of the minutes shall have recorded the type of meeting held, the day, time and place of the meeting, the nature of the business of the meetings, actions taken, as well as an attendance sheet.

B. Adequate and correct books and records of accounts, including accounts of its properties and business transactions and accounts of its assets, liabilities, receipts, disbursements, gains and losses. (Treasurer)

C. A current roster of Residents will be maintained indicating names, phone, email and addresses, if provided by the Residents. (Treasurer)

D. A copy of the Articles of Incorporation, By-Laws and By-Laws amended to date. (Secretary)

All documents of the LLME RA shall be open for inspection by resident at any reasonable time, date, and place, upon written request to the Board of Directors.

SECTION 2: CORPORATE SEAL

The Board of Directors has chosen not to adopt a Corporate Seal.

SECTION 3: INSPECTION RIGHTS OF BOARD OF DIRECTORS

Every Director shall have the right at any reasonable time and place to inspect and copy all books, records, and documents of every kind and to inspect the physical property of the LLME RA.

SECTION 4: INSPECTION RIGHTS OF MEMBERS

Upon seven (7) business day's written request to the Board of Directors, a Member may inspect the books, records or minutes of the Board of Directors, Committees of the Board,

and meetings of members, at a reasonable time and place. Such written request shall state the purpose for which it is made and be reasonably related to the interest of the requesting member.

SECTION 5: RIGHT TO COPY AND MAKE EXTRACTS

Any inspection made under the provisions of this Article may be made in person or by an attorney or agent of the requesting MEMBER, and the right to inspect includes the right to copy and make extracts.

SECTION 6: ANNUAL REPORT

The Board of Directors shall cause an annual report to be furnished, not later than four months after the close of the LLME RA's fiscal year, to all Directors of the LLME RA and to any LLME RA MEMBER who requests it in writing. The Annual Report will be posted in the LLME Clubhouse within fourteen (14) days after review and approval of the Board of Directors. The report shall contain the following information in appropriate detail:

- A. The assets and liabilities, including all funds of the LLME RA as of the end of the fiscal year.
- B. The principal changes in assets and liabilities, including trust funds, of the LLME RA during the fiscal year.
- C. The revenue or receipts of the LLME RA, both restricted and unrestricted to particular purposes for the fiscal year.
- D. The expenses or disbursements of the LLME RA for both general and restricted purposes during the fiscal year.

The annual report shall be placed in the books and records of the LLME RA or, if there is no such report, the certificate of an officer of the LLME RA that gives reason there is no annual report.

ARTICLE 8

FISCAL YEAR

The fiscal year of this LLME RA will begin on the 1st day of January and end on the 31st day of December of each year.

ARTICLE 9

AMENDMENT OF BY-LAWS

SUBJECT TO ANY PROVISION OF LAW APPLICABLE TO THE AMENDMENT OF THE By-Laws of the California Nonprofit Public Benefit laws, the By-Laws may be amended, altered, or repealed and new By-Laws adopted as follows:

By approval of the Board of Directors, subject to the right of the residents to approve when the amendment would materially and adversely affect the rights of the Residents as to voting or transfer, or a change in the required number of five (5) Members of the Board of Directors, as provided in these By-Laws.

ARTICLE 10

AMENDMENT OF ARTICLES

This Corporation shall not amend its Articles of Incorporation to alter any statement which appears in the Articles of Incorporation or the names and addresses of the first Directors of this Corporation, name and address of the initial agent, except to correct an error in such statement or to delete either statement after the Corporation has filed a statement by a "Domestic Nonprofit Corporation" pursuant to Section 7110 of the California Nonprofit Mutual Benefit Corporation law.

SIGNATURE PAGE

Signed

4 Feb '26

Mark Morrison

Date

President, LLME RA

Signed

6 Feb '26

Abraham Chaffin

Date

Vice President, LLME RA

Signed

4 Feb '26

Nancy Dietrick

Date

Secretary & Treasurer, LLME RA

Signed

4 Feb '26

Margaret Lousen

Date

Director, LLME RA

Signed

5 Feb '26

Rod Childers

Date

Director, LLME RA